



# NEWS RELEASE

## **SELANGOR AVIATION SHOW (SAS) 2021, THE FIRST IN SELANGOR**

*The new initiative by the State Government of Selangor*

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**KUALA LUMPUR, 22 MARCH 2021** – Invest Selangor Berhad with its dedicated aerospace division S-DAICO, launches the state’s latest initiative, the Selangor Aviation Show (SAS) 2021. Themed “Selangor, the ASEAN Business & General Aviation Hub”, SAS 2021 is a networking exposition designed as a catalyst for all relevant stakeholders to dialogue, share knowledge and offerings poised to revitalize the industry in the post-Covid-19 environment.

SAS 2021 is dedicated to providing an invaluable opportunity for high-level networking and market penetration prospects with industry players from a range of sectors including commercials, the business aviation, general aviation and helicopters sub-sectors of the aviation industry in Malaysia and potentially in the region.

This event will bring together the world’s best of aerospace and aviation, creating potential business and investment opportunities in both domestic as well as in international stages targeting to draw at least 5,000 visitors and at least 30 exhibitors from local and international companies, SAS 2021 features static aircraft displays, forum, edu open day and exposition featuring key industry players.

Dubbed as the aviation and aerospace growth area with two airports and the highest air traffic in the country, Selangor promises the most conducive ecosystem, housing over 200 Aerospace and Aviation related players which includes all various activities from electrical parts and services, manufacturing of parts and many other Aerospace and Aviation activities.

Selangor is also recognized as the main hub for Malaysia's aerospace and aviation industry as it is home to more than 62% of the total aerospace companies and over 20 institution of higher learning related to the industry.

The industry is strongly supported by a great demand from players in the Asia-Pacific region that also makes up to 30% of the global aerospace and aviation activities and products.

The Selangor state government has established the Aerospace Council to further drive the development of the aerospace sector and to position the state's capabilities as a leading aerospace hub in the ASEAN region.

Aviation industry and in particular, airlines around the world are facing extreme financial pressures and are cutting capacity at unparalleled rates in the absence of meaningful passenger demand. Although more than 300 million of the world population have started taking the vaccines, airlines still face challengers from a patchwork economic recovery. It is anticipated that the industry will only be back to pre-pandemic operations by 2022, once the borders are open.

Realising the need to further promote the aerospace industry, Selangor Darul Ehsan Aerospace Industry Coordination Office or S-DAICO was set up in 2020 to coordinate and monitor the Selangor Aerospace growth and development as well as promotion under the Selangor Aerospace Action Plan.

S-DAICO is a division under Invest Selangor Berhad that acts as the secretariat to the Selangor Aerospace Council and is responsible for the coordination, execution, management and monitoring of the development and promotion of Selangor's Aerospace industry.

Selangor has outlined about 30 action plans under a Selangor Aerospace Action Plan, to be carried out by both federal and state governments in order to position Selangor as a major hub for the aerospace industry in South East Asia, focusing on Maintenance, Repair and Overhaul (MRO).

This would certainly emphasize the fact that, the state of Selangor would not rest on the laurels that it houses the highest number of aerospace companies located within Malaysia and is accountable for majority of the revenue coming from aviation industry.

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**About Invest Selangor Berhad:**

Invest Selangor Berhad is an investment promotion agency playing a key role in promotion and attracting both local and foreign direct investments in order to encourage the economic development of Selangor. Invest Selangor also coordinates and facilitates the approval of investors' applications with government agencies and provides relevant business matching and marketing opportunities to improve the business ecosystem in the state.

For media enquiries please contact:

**Nurul 'Ain Mohd Yussof**

[nurul@investselangor.my](mailto:nurul@investselangor.my)

012 3437059

**Maryani Binti Mat Saad**

[maryani@investselangor.my](mailto:maryani@investselangor.my)

016 6997901